

federal financing bank NEWS

WASHINGTON, D.C. 20220

For Immediate Release

August 26, 1993

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of July 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$132.3 billion on July 31, 1993, posting a decrease of \$645.2 million from the level on June 30, 1993. This net change was the result of decreases in holdings of agency assets of \$611.6 million, and in holdings of agency-guaranteed loans of \$33.5 million. FFB made 22 disbursements, 3 maturity extensions, and 15 repricings in July. FFB also received 38 prepayments in July.

Attached to this release are tables presenting FFB July loan activity and FFB holdings as of July 31, 1993.

**FEDERAL FINANCING BANK
JULY 1993 ACTIVITY**

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (not semi- annual)
<u>AGENCY DEBT</u>					
<u>FEDERAL DEPOSIT INSURANCE CORPORATION</u>					
Note No. 0010					
Advance #1	7/1	\$ 2,500,000,000.00	10/01/93	3.222%	
<u>RESOLUTION TRUST CORPORATION</u>					
Note No. 0019					
Advance #1	7/1	29,087,710,737.98	10/01/93	3.222%	
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>RHODE ISLAND DEPOSITORS ECONOMIC PROTECTION CORPORATION</u>					
*DEPCO	7/1	30,385,955.72	10/01/93	3.222%	
<u>GENERAL SERVICES ADMINISTRATION</u>					
Miami Law Enforcement	7/1	8,142,307.00	01/03/22	6.376%	
Oakland Office Building	7/6	354,470.00	01/31/94	3.310%	
Foley Services Contract	7/16	418,280.66	12/11/95	4.281%	
Foley Square Courthouse	7/19	11,943,484.00	12/11/95	4.281%	
Memphis IRS Service Center	7/20	44,399.21	01/03/95	3.832%	
ICTC Building	7/21	10,505,397.64	11/15/93	3.298%	
Chamblee Office Building	7/23	149,414.14	04/01/97	5.000%	
Oakland Office Building	7/23	2,656,584.00	01/31/94	3.482%	
Foley Square Office Bldg.	7/27	8,268,511.00	12/11/95	4.490%	
GSA Refinancing	7/30	89,730,000.00	01/31/01	5.238%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
*Northwest Electric #176	7/1	838,000.00	01/03/22	6.372%	6.322% qtr.
*Northwest Electric #176	7/1	220,000.00	01/03/22	6.372%	6.322% qtr.
WRECI Electric Coop. #353	7/1	1,128,000.00	12/31/25	6.309%	6.260% qtr.
@Coop. Power Assoc. #001	7/16	1,359,912.45	12/31/09	5.800%	5.759% qtr.
@Coop. Power Assoc. #001	7/16	2,905,472.44	12/31/09	5.800%	5.759% qtr.
@Coop. Power Assoc. #001	7/16	1,853,837.33	12/31/09	5.800%	5.759% qtr.
@Coop. Power Assoc. #001	7/16	4,749,183.57	12/31/09	5.800%	5.759% qtr.
@Coop. Power Assoc. #005	7/16	2,691,284.37	12/31/12	5.931%	5.888% qtr.
@Coop. Power Assoc. #070A	7/16	7,147,514.82	12/31/12	5.931%	5.888% qtr.
@Coop. Power Assoc. #070A	7/16	6,251,480.47	12/31/12	5.931%	5.888% qtr.
@Coop. Power Assoc. #070A	7/16	15,250,612.34	12/31/12	5.931%	5.888% qtr.
@Coop. Power Assoc. #070A	7/16	12,532,865.01	12/31/12	5.931%	5.888% qtr.
@Coop. Power Assoc. #070A	7/16	9,842,286.12	12/31/12	5.931%	5.888% qtr.
@Coop. Power Assoc. #070A	7/16	8,996,452.27	12/31/12	5.931%	5.888% qtr.
@Coop. Power Assoc. #070A	7/16	6,314,837.12	12/31/12	5.931%	5.888% qtr.
@Coop. Power Assoc. #121	7/16	5,397,871.59	12/31/12	5.931%	5.888% qtr.
@Coop. Power Assoc. #121	7/16	1,062,112.87	12/31/12	5.931%	5.888% qtr.
@Pacific N.W. Electric #118	7/16	15,567,844.21	12/31/12	5.931%	5.888% qtr.
Florida Keys Electric #383	7/30	3,045,000.00	12/31/25	6.436%	6.385% qtr.

* maturity extension

@ interest rate buydown

FEDERAL FINANCING BANK
JULY 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (not semi- annual)
<u>TENNESSEE VALLEY AUTHORITY</u>					
<u>Seven States Energy Corporation</u>					
Note A-93-14	7/30	\$161,000,000.00	08/03/93	3.272%	
Note A-93-15	7/30	150,000,000.00	08/10/93	3.272%	
Note A-93-16	7/30	150,000,000.00	08/20/93	3.272%	
Note A-93-17	7/30	150,000,000.00	09/07/93	3.272%	
Note A-93-18	7/30	150,000,000.00	09/14/93	3.272%	
Note A-93-19	7/30	150,000,000.00	09/21/93	3.272%	
Note A-93-20	7/30	125,000,000.00	09/28/93	3.272%	
Note A-93-21	7/30	125,000,000.00	09/30/93	3.272%	

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>July 31, 1993</u>	<u>June 30, 1993</u>	<u>Net Change 7/1/93-7/31/93</u>	<u>FY '93 Net Change 10/1/92-7/31/93</u>
Agency Debt:				
Export-Import Bank	\$ 6,252.3	\$ 6,252.3	\$ 0.0	\$-1,440.2
Federal Deposit Insurance Corporation	2,500.0	2,500.0	0.0	-7,660.0
Resolution Trust Corporation	29,087.7	29,087.7	0.0	-17,448.2
Tennessee Valley Authority	6,575.0	6,575.0	0.0	-600.0
U.S. Postal Service	<u>10,181.5</u>	<u>10,181.5</u>	<u>0.0</u>	<u>278.1</u>
sub-total*	54,596.6	54,596.6	0.0	-26,870.2
Agency Assets:				
Farmers Home Administration	39,129.0	39,729.0	-600.0	-3,850.0
DHHS-Health Maintenance Org.	30.9	36.0	-5.2	-24.3
DHHS-Medical Facilities	51.3	57.7	-6.4	-13.0
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>3.0</u>	<u>3.1</u>	<u>-0.1</u>	<u>-1.1</u>
sub-total*	43,813.1	44,424.8	-611.6	-3,888.4
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,145.0	4,159.1	-14.0	-199.2
DEd.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	30.4	52.8	-22.4	-94.6
DHUD-Community Dev. Block Grant	138.8	139.6	-0.7	-35.6
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,521.9	1,397.8	124.1	745.0
DOI-Guam Power Authority	0.0	0.0	0.0	-27.0
DOI-Virgin Islands	22.9	23.1	-0.2	-0.9
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	-47.9
Rural Electrification Administration	17,882.5	17,895.2	-12.7	-260.5
SBA-Small Business Investment Cos.	95.2	103.7	-8.5	-48.3
SBA-State/Local Development Cos.	586.2	592.1	-5.8	-47.5
TVA-Seven States Energy Corp.	1,161.0	1,254.2	-93.2	-1,255.8
DOT-Section 511	17.5	17.5	0.0	-1.6
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	33,897.6	33,931.2	-33.5	-1,356.0
grand-total*	<u>\$132,307.3</u>	<u>\$132,952.5</u>	<u>\$-645.2</u>	<u>\$-32,114.6</u>

*figures may not total due to rounding

+does not include capitalized interest